

# CLIMATE BUSINESS INDEX

MORE CLIMATE-SMART, SUSTAINABLE BUSINESS

MAY 2021 ❖ ISSUE 13



We **SHARE KNOWLEDGE** to raise awareness of climate change.  
We **CONNECT** to increase the chance of investment.  
We **AWARD BADGES** for each level completed.

The **Climate Business Index** (CBI) is a web-based voluntary registration system developed by the United Nations Development Programme (UNDP) with the collaboration of the Ministry of Planning and Investment (MPI).

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*Take action today by joining Climate Business Index at <http://cbi.undp.org.vn/>*

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### CBI MANUAL

The CBI team would like to extend our appreciation to all the companies who have registered with the CBI so far. As a next step, we encourage companies to continue responding to the next level of questionnaire with **descriptions** and **supporting documents** for Level 2 and Level 3 so that companies can share not only their climate action but also what they need in terms of support.

As emphasized in the CBI manual, descriptions and evidence are an integral part of the set of CBI documents. In addition, they illustrate

that companies have activities and systems for tracking their climate-smart business. For that reason, collecting correct and sufficient documents as required by the CBI is very important. Companies can know whether or not their business meets the minimum requirements for climate-smart operations and/or products and services, in order to have measures or build strategies for continuous improvement. (See the list of possible documents in the CBI manual at this [link](#).)

## SDG IMPACT STANDARDS

The [SDG Impact Standards](#) developed by UNDP Global are practice standards revolving around internal decision-making that are designed to transform how enterprises and investors think about value creation, integrate impact management and contribute positively to the SDGs in their strategy, management approach, disclosure, and governance practices.

Grounded in existing principles, standards, and market best practices, the Standards provide context for applying other tools and frameworks, including metrics, taxonomies, and reporting frameworks.

The CBI team is collecting comments from both enterprises and investors in our pool for the second public consultation period for the SDG Impact Standards. In May 2021, the team received feedbacks from 2 investors.

We expect to receive more inputs from enterprises for this [draft](#), and organizations and individuals are also encouraged to provide feedback via the guiding questions.

We appreciate your participation in the consultation process. Please send all feedback or questions to [cbi.vn@undp.org](mailto:cbi.vn@undp.org).



Join our promoting, self-testing, and expanding network at:  
[cbi.undp.org.vn](http://cbi.undp.org.vn)

## FUNDING OPPORTUNITY

### 45 MORE GREEN BUSINESSES HAVE BEEN CONNECTED WITH AN INVESTOR

As updated in last month's issue, the CBI team has been connecting sustainable business in Viet Nam to a venture builder and investment group, Reapra, based on a partnership with the investor. The cooperation was carried out on the basis of close consultation with Reapra on the investment criteria, and the team initially shared a list of 12 CBI companies.

In May, we continued to review more companies and shared the opportunity with companies from other UNDP support programmes. After consolidating the information, the team shared the updated list of 20 CBI companies with Reapra, including an additional 8 CBI companies, as well as basic information on 14 companies from UNDP's Ending Plastic Pollution Innovation Challenge (EPPIC) project and 23 companies from the Danang Entrepreneurship Support Incubation Center.

While the investor put these companies in their consideration set, the CBI team will follow up this activity by providing consultation to Reapra and setting up meetings between companies and Reapra to discuss further collaboration and investment if needed.

In the long term, the CBI is expected to become a platform to link Viet Nam's sustainable green business with donors and private investors. If you are investors interested in green sustainable investment in Viet Nam, please kindly contact us via [cbi.vn@undp.org](mailto:cbi.vn@undp.org) for further discussion.

## MPI NEWS

### DIGITAL TRANSFORMATION MANUAL FOR ENTERPRISES

The Ministry of Planning and Investment's Support Program on Digital Transformation has published a **Digital Transformation Manual** to provide knowledge and guidance on the roadmap and solutions for Vietnamese companies. For more information, please visit <http://digital.business.gov.vn>.

## LEARN MORE

To learn more about the CBI, please visit our website or contact us as below. Remember to update your status by completing your next level in our assessment system.

#### United Nations Development Programme

304 Kim Ma, Ba Dinh, Ha Noi

Email: [cbi.vn@undp.org](mailto:cbi.vn@undp.org)

Website: [www.cbi.undp.org.vn](http://www.cbi.undp.org.vn)

Tel: +84 (24) 38 500 100

Fax: +84 (24) 37 265 520

#### Ministry of Planning and Investment

6B Hoang Dieu, Ba Dinh, Ha Noi

Website: [www.mpi.gov.vn](http://www.mpi.gov.vn)

Tel: (+84) 080-43853



## SHARING OPPORTUNITY

### CBI COMPANY AMONG 12 FINALISTS OF P4G ENTREPRENEUR AND SMES CHALLENGE

In May 2021, the CBI team circulated the opportunity to join the [P4G Entrepreneurs and SMEs Challenge](#). The event will serve as a virtual space for the **Online Exhibition** on **May 14 - June 30**, and an **IR Pitching** event took place on **May 31** for companies and investors.

**1516 Green Energy (1516GE)**, which is a Viet Nam-based company founded in 2015 providing environmentally-friendly energy and electricity solutions to people living in remote and rural areas in Viet Nam, was successfully connected and registered with the CBI. More importantly, **1516GE** was selected to be one of 12 finalists to participate in the IR Pitching on May 31. The company delivered their pitch to the invited investor, and in Q3 2021 a meet-up day will be organized for companies and investors that participated in the IR pitching event for follow-up support.

In the future, the CBI team will continue to connect companies with more funding opportunities and meaningful events. We look forward to providing CBI companies with further support to contribute to a greener economy and the mitigation of climate change through promoting sustainable business.

