

CLIMATE BUSINESS INDEX

MORE CLIMATE-SMART, SUSTAINABLE BUSINESS

JUNE 2021 ❖ ISSUE 14



We **SHARE KNOWLEDGE** to raise awareness of climate change.
We **CONNECT** to increase the chance of investment.
We **AWARD BADGES** for each level completed.

The **Climate Business Index** (CBI) is a web-based voluntary registration system developed by the United Nations Development Programme (UNDP) with the collaboration of the Ministry of Planning and Investment (MPI).

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MORE LOCAL PARTICIPATION IN CBI

In light of its partnership with UNDP, the Thua Thien Hue Provincial People's Committee has issued Plan No. 100/KH-UBND dated 19/3/2021 on a plan of cooperation with UNDP in 2021. Specifically, the Department of Planning and Investment, the Department of Industry and Trade, Hue Business Association and Hue Institute for Development Studies will coordinate to disseminate CBI to companies, while the CBI team will help to analyze and support businesses in pursuing green business models and investing in green value chain products tracking their climate-smart business.

15 companies from Hue are now responding to the CBI, and the number continues to increase. This is a significant milestone for the province in promoting sustainable business and climate change adaptation and mitigation activities.

CBI will analyze companies' response to provide appropriate and timely support based on their needs, such as capacity building, inspiring experimentation and innovation, and connecting with private investment.

SDG INVESTOR MAPPING

In 2018, the United Nations Development Programme (UNDP) created SDG Impact, a flagship initiative that aims to provide investors, businesses, and others with the unified standards, tools, and services required to authenticate their contributions to advance the SDGs and identify SDG investment opportunities. SDG Investor Maps are underpinned by a methodology that surfaces Investment Opportunity Areas (IOAs) that are both commercially attractive—particularly to private investors—and 'SDG-impactful.' The results will be linked in the SDG Financing Hub as the platform for coordinating, facilitating, and aligning innovative financing for the SDGs.

Based on consultation with UNDP HQ and the Bangkok Regional Hub, UNDP Viet Nam will carry out SDG investor mapping through the form of research.

During the inception phase, SDG investor mapping identifies sectors and subsectors/industries where there is alignment between needs and policy through reviewing development and policy documents, analysing relevant data, and interviewing development experts, policymakers (government), and private investors for validation.

For more information, please kindly contact cbi.vn@undp.org



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MPI NEWS

ACCELERATING DIGITAL TRANSFORMATION FOR VIETNAMESE BUSINESS

On June 14 2021, the first **Digital Transformation Manual** for Vietnamese businesses was announced. The manual, which was developed by experts in the Digital Transformation Support Programme for the 2021-2025 period of the Ministry of Planning and Investment in collaboration with the USAID LinkSME Project, aims to provide knowledge, roadmaps, and digital transformation technology solutions for businesses.

According to the experts, the digital transformation roadmap for SMEs in Viet Nam is recommended to go through the following common process of development: one preparation phase followed by three stages to make a gradual transition from "doing digital" to "being digital." These stages are relative, and can be implemented either in parallel or in succession depending on the actual situation, goals, and potential of each enterprise. Please kindly visit <http://ebook.business.gov.vn> to access the manual.

Another digital transformation event, the international conference "**Digital Transformation for Manufacturers in Vietnam: A Singapore Perspective**" also took place in June, hosted by the Support Programme and Enterprise Singapore (ESG). The conference offered a chance to share knowledge and learn from Singapore's experience in digital transformation in manufacturing. With support from the Southern SMEs Support Centre, the Vietnam Digital Economy Development Institute, and the Ho Chi Minh City Association of Industrial Park Enterprises, the event attracted attendees from more than 400 enterprises. Participants got the opportunity to learn how manufacturers can embark on digital transformation and joined a virtual tour of a smart manufacturing line in Singapore.

To watch the full event, please access this [link](#) in order to explore various use cases and benefits of technology application in manufacturing.



POLICY MAKING SUPPORT

THE REPORT MEETING "VIETNAM SECTORAL SUPPLY CHAIN ANALYSIS – BEYOND COVID-19"

In the framework of research and policy development cooperation between UNDP and MPI, Agency for Enterprise Development carried out the report on sectoral supply chain analysis in the context of Covid-19 for 3 industries: Agriculture; Food processing and Electric vehicle (EV) with the funding support from UNDP. On 2 July 2021, a research report meeting under the chairmanship of Minister Nguyen Chi Dung was taken place with the participation of UNDP, Ernst & Young research team, experts, and relevant units of MPI and other Ministries.

Based on the analysis, the research team identified potential support policies and government interventions. For Agriculture and Food Processing, the recommendations are divided into 3 periods: short-term (6 months), medium-term (1 year) and long-term (3 years). For EV, the recommendations focus on the transition to electric vehicles by developing the infrastructure and ecosystem of EV in the medium and long term.

In the closing remarks, the Minister appreciated the initial research which is quite elaborate as well as the cooperation from UNDP. In particular, this research mentions the disruption of supply chains and opportunities in Vietnam when demand increases again, supply chains will form and develop strongly in the short term, it can be applied in the Economic Recovery program of Viet Nam.

LEARN MORE

To learn more about the CBI, please visit our website or contact us as below. Remember to update your status by completing your next level in our assessment system.

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