

# CLIMATE BUSINESS INDEX

MORE CLIMATE-SMART, SUSTAINABLE BUSINESS

APRIL 2021 ❖ ISSUE 12



We **SHARE KNOWLEDGE** to raise awareness of climate change.  
We **CONNECT** to increase the chance of investment.  
We **AWARD BADGES** for each level completed.

The **Climate Business Index** (CBI) is a web-based voluntary registration system developed by the United Nations Development Programme (UNDP) with the collaboration of the Ministry of Planning and Investment (MPI).

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*Take action today by joining the Climate Business Index at <http://cbi.undp.org.vn/>*

## FROM THE CBI TEAM TO COMPANIES

Dear CBI companies,

From a business perspective, we know that this will be a very challenging time again for many industries in Viet Nam as the fourth wave of COVID-19 has broken out.

Despite the ongoing threats posed by COVID-19, we believe that by promoting sustainable business we can overcome this threat faster and with more flexibility. And you, the private sector, will be one of the main factors

to help achieve it, through a greener, smarter, more inclusive, and sustainable development path that will bolster resilience to future shocks from both pandemics and climate-related disasters.

The CBI team is here with you to support businesses to move toward a green recovery by inspiring experimentation and innovation, highlighting good practices, providing capacity building, and leveraging private investment.

## CBI CURRENT STATUS



**250**

total companies registered



**105**

recognized as climate-aware businesses



**78**

recognized as climate action-takers



**63**

provinces



**26**

total industries



**6**

partners



Join our promoting, self-testing,  
and expanding network at:  
[cbi.undp.org.vn](http://cbi.undp.org.vn)

## CONNECTING SUSTAINABLE BUSINESSES WITH INVESTORS

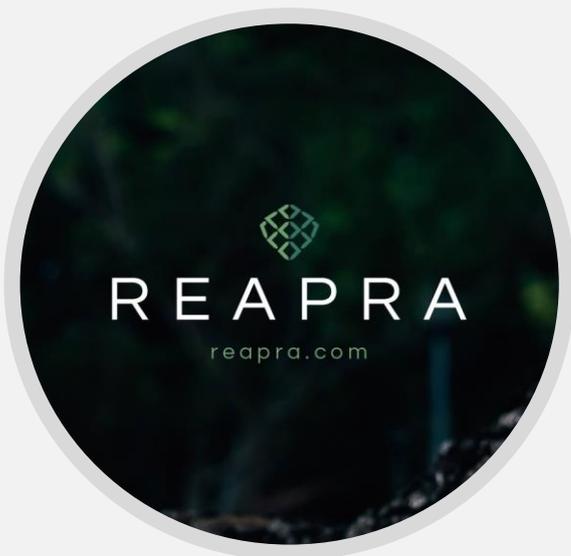
One of the long-term objectives of the CBI is to become a platform to link Viet Nam's sustainable green business with donors and investors.

As scheduled, the CBI team recently carried out the first activity in April to connect sustainable business in Viet Nam to a venture builder and investment group, Reapra, based on a partnership with the private investor Reapra.

The cooperation was carried out on the basis of close consultation with Reapra and after due diligence by UNDP. Having checked the interests of companies and investment criteria from the investor, the CBI team initially shortlisted 12 companies in the system, including SMEs and start-ups, to share with Reapra in April.

Following on this activity, the team will set up meetings between companies and Reapra to discuss further collaboration and investment. In the future, the CBI is expected to connect companies with more funding opportunities, as well as supporting activities such as capacity building, technology transfer, and the like.

If you are investors interested in green sustainable investment, please kindly contact us via [cbi.vn@undp.org](mailto:cbi.vn@undp.org) for further discussion.



*REAPRA is a venture builder and investment group based in Singapore with a strategic focus on developing sustainable businesses. Their mission is to contribute to society by building industries through research and practice. Their core value is to pursue Mastery by Co-creating with society. The support provided to founders is specifically focused on helping them understand how their long-term motivation to solve societal problems of the next generation.*



## POLICY MAKING SUPPORT

### CBI'S POLICY CONTRIBUTION TO SUSTAINABLE BUSINESSES OF THE PRIVATE SECTOR IN THE PERIOD 2021-2025

In recent years, society's awareness of sustainable development, environmental protection, and response to climate change has been increasingly raised in the context of Viet Nam's integration. The Government has issued many guidelines and policies to develop sustainable businesses in the private sector, one of which is Decision 1362/QĐ-TTg and Resolution No. 01 / NQ -CP dated January 1, 2020.

In order to concretize the guidelines and orientations of the Party and Government, MPI and UNDP believes that building the program to support and encourage private sector enterprises to apply sustainable, inclusive business models, cleaner production technology, efficient use of natural resources, and environmental protection is essential and in line with the trend of business development in the world and in the future.

The CBI has been supporting the development of a program on sustainable development in the private sector through a research. It went through a review regarding international practices and collected information from other stakeholders such as MONRE, MOIT, MOF, VCCI, and some projects by UNDP, ADB, GIZ, and Thrive Hanoi to develop this program. While sustainable business models have a wide range depending on the field or model, which have different ways of measuring and evaluating, the program will implement the development of measuring tools to assess and recognize sustainable business in private sector – for example, the CBI, which is a joint assessment tool of UNDP and MPI. The program has been approved by MPI in 2021 and is waiting for further approval to move forward.

This is one of the CBI's important milestones in supporting policy making for the Government as a practical basis for implementation. In addition to developing sustainable business in the private sector while ensuring a close, reasonable, and harmonious combination between economic efficiency and social responsibility, the CBI team is also attached to contributing to the implementation of the Party's guidelines and the State's legal policies on sustainable development.

## CSR PROMOTION

### CORPORATE SOCIAL RESPONSIBILITY (CSR) STRATEGY OF KOREAN ENTERPRISES IN VIET NAM

The workshop "Viet Nam CSR Strategy 2021" was held successfully by Korean Government in Hanoi on 20 April 2021. With the aim of synergizing Korean companies' CSR activities in Viet Nam and sharing their experiences for systematic collaboration, the workshop attempted to create a driving force for joint CSR activities in the second half of the year 2021.

The third wave of COVID-19 in Viet Nam, which lasted from January to March 2021, caused significant damage to companies, and CSR activities have declined. In the workshop, while major Korean companies including Shinhan Bank, Posco, and KEMCO shared practical examples of typical CSR work in Viet Nam and showed interest in researching new CSR strategies relevant to the ESG business era, the Korean government introduced support policies to promote the CSR activities of Korean companies in Viet Nam.

The UNDP CBI team also presented the important role of the private sector in achieving the SDGs as well as CSR policies in Viet Nam. Additionally, it was suggested that enterprises should take it into consideration to strategically harmonize the SDGs, Viet Nam, and corporate interests together and actively participate in reporting through global standards as well as local, private, and government-recommended tools.



## LEARN MORE

To learn more about the CBI, please visit our website or contact us as below. Remember to update your status by completing your next level in our assessment system.

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**HẠN NỘP HỒ SƠ**  
Hạn nộp hồ sơ cuộc thi EPPIC 2021 được gia hạn đến

**23.05.2021**

**DEADLINE EXTENSION**  
EPPIC 2021 will continue to accept applications until **23 May 2021**

## CALL FOR APPLICATIONS

### EPPIC 2021: DEADLINE EXTENDED TO 23 MAY 2021!

The Ending Plastic Pollution Innovation Challenge (EPPIC) 2021 in Indonesia and the Philippines will continue to accept applications **until 23 May 2021**. We are looking for innovative solutions to tackle the plastic problem in two high-traffic touristic sites: Mandalika, Lombok Island (Indonesia) and Samal Island (the Philippines), where small changes can make a big difference. The competition is open to interested applicants from ASEAN countries OR any teams from other countries across the globe who have at least one ASEAN national team member. Get a chance to **win 18,000 USD** along with training and opportunities to network with environmental activists and investors throughout Southeast Asia!

We will announce the results of the application round in June 2021. Apply now: <http://plasticchallenge.undp.org.vn/take-the-challenge-2/>

Please kindly contact [cbi.vn@undp.org](mailto:cbi.vn@undp.org) for more information.

